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TENNESSEE LABOR MARKET REPORT

LAMAR ALEXANDER, GOVERNOR

DALE R. KELLEY, COMMISSIONER

DATA FOR MAY 1985

TENNESSEE CIVILIAN LABOR FORCE SUMMARY

	May 1984				Revised April 1985				Preliminary May 1985			
	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate
U.S. 1/	113,251,000	105,096,000	8,154,000	7.2	114,325,000	106,175,000	8,150,000	7.1	114,890,000	106,880,000	8,011,000	7.0
TENNESSEE 2/	2,224,600	2,045,300	179,300	8.1	2,248,000	2,069,700	178,300	7.9	2,242,500	2,074,100	168,400	7.5
MSA'S												
CHATTANOOGA	198,600	183,400	15,200	7.7	203,100	189,600	13,500	6.6	203,400	190,300	13,100	6.4
JOHNSON CITY KINGSPORT BRISTOL	208,300	191,500	16,800	8.1	206,100	190,300	15,800	7.7	205,600	190,600	15,000	7.3
KNOXVILLE	265,500	242,300	23,200	8.7	260,300	240,400	19,900	7.6	259,400	240,600	18,800	7.2
MEMPHIS	423,700	393,700	30,000	7.1	429,400	403,100	26,300	6.1	428,000	402,300	25,700	6.0
NASHVILLE	477,900	452,200	25,700	5.4	489,900	467,500	22,400	4.6	489,800	468,500	21,300	4.3

1/ Error range for these estimates is plus or minus 0.2 percentage points.
2/ Error range for these estimates cannot be computed.

TENNESSEE'S UNEMPLOYMENT LEVEL DECREASED

Tennessee's unemployment rate and the number of unemployed persons for May, 1985 was at the lowest level since November, 1980. Tennessee's unemployment rate decreased 0.4 percentage points from 7.9 percent to 7.5 percent. This decrease narrowed the gap between the U.S. rate and the Tennessee rate to 0.5 percentage points. The U.S. unemployment rate decreased from 7.1 percent to 7.0 percent.

Total nonagricultural employment increased from 1,847,400 in April to 1,854,900 in May or 0.4 percent. Manufacturing employment decreased by 2,100 and nonmanufacturing employment increased by 9,600. The manufacturing industries with the largest decreases were primary metals, printing and publishing, and furniture and fixtures. No seasonal trends were apparent. These decreases were due to layoffs and a strike. Nonmanufacturing industries with the largest increases were services; finance, insurance, and real estate; and construction. These increases followed the five-year trend of increasing between April and May.

The Nashville MSA had the lowest MSA unemployment rate of 4.3 percent. The unemployment rate decreased in 69 counties, increased in 22 counties, and remained the same in 4 counties. Williamson County continued to have the lowest rate of 2.6 percent and Jackson County had the highest rate of 29.0 percent.

STATEWIDE

BUSINESS SURVEY

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	May 1984	Apr. 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	1,810.8	1,847.4	1,854.9	+44.1	+ 7.5
Manufacturing	499.2	489.1	487.0	-12.2	- 2.1
Durable Goods	236.9	237.3	235.0	- 1.9	- 2.3
Lumber	19.2	18.6	19.1	- 0.1	+ 0.5
Furniture and Fixtures	24.0	27.5	26.9	+ 2.9	- 0.6
Stone, Clay & Glass	14.3	14.7	14.6	+ 0.3	- 0.1
Primary Metal Industries	16.1	17.4	15.7	- 0.4	- 1.7
Fabricated Metal Products	38.0	38.7	38.9	+ 0.9	+ 0.2
Nonelectrical Machinery	36.2	36.5	36.2	0.0	- 0.3
Electrical Machinery	40.5	36.8	36.4	- 4.1	- 0.4
Transportation Equipment	29.3	27.9	27.8	- 1.5	- 0.1
Precision Instruments & Ordnance	9.0	9.2	9.3	+ 0.3	+ 0.1
Miscellaneous Manufacturing	10.4	10.0	10.1	- 0.3	+ 0.1
Nondurable Goods	262.3	251.8	252.0	-10.3	+ 0.2
Food Products	36.3	36.4	37.5	+ 1.2	+ 1.1
Meat Products	6.7	6.7	7.1	+ 0.4	+ 0.4
Dairy Products	3.1	3.3	3.3	+ 0.2	0.0
Tobacco	1.3	1.4	1.0	- 0.3	- 0.4
Textile Mills	26.2	23.8	23.3	- 2.9	- 0.5
Knitting Mills	12.6	11.8	11.7	- 0.9	- 0.1
Yarn & Thread Mills	2.4	2.0	2.1	- 0.3	+ 0.1
Apparel	70.2	65.9	65.8	- 4.4	- 0.1
Paper	17.5	18.9	19.4	+ 1.9	+ 0.5
Printing & Publishing	31.1	30.9	30.2	- 0.9	- 0.7
Chemicals	41.5	40.5	40.3	- 1.2	- 0.2
Petroleum Refining, Etc.	0.7	0.7	0.7	0.0	0.0
Rubber	23.2	22.0	22.5	- 0.7	+ 0.5
Leather	14.2	11.3	11.3	- 2.9	0.0
Nonmanufacturing	1,311.6	1,358.3	1,367.9	+56.3	+ 9.6
Mining	8.1	7.5	7.4	- 0.7	- 0.1
Construction	77.0	76.0	77.6	+ 0.6	+ 1.6
Trans., Comm. & Public Utilities	87.5	90.0	90.8	+ 3.3	+ 0.8
Trade	410.3	441.2	441.4	+31.1	+ 0.2
Wholesale Trade	110.9	121.5	119.9	+ 9.0	- 1.6
Wholesale Durable Goods	61.9	65.2	65.7	+ 3.8	+ 0.5
Wholesale Nondurable Goods	49.0	56.3	54.2	+ 5.2	- 2.1
Retail Trade	299.4	319.7	321.5	+22.1	+ 1.8
Retail General Merchandise	44.6	46.0	46.5	+ 1.9	+ 0.5
Finance, Insurance & Real Estate	85.8	87.1	90.3	+ 4.5	+ 3.2
Banking	26.5	27.1	27.2	+ 0.7	+ 0.1
Insurance Carriers	21.2	21.4	22.0	+ 0.8	+ 0.6
Services	341.9	358.9	363.2	+21.3	+ 4.3
Government	300.9	297.6	297.2	- 3.7	- 0.4
Federal	58.6	61.2	60.9	+ 2.3	- 0.3
State and Local	242.4	236.4	236.3	- 6.1	- 0.1
State	65.8	70.8	69.7	+ 3.9	- 1.1
Local	176.6	165.6	166.6	-10.0	+ 1.0

*Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. Numbers may not add due to rounding.

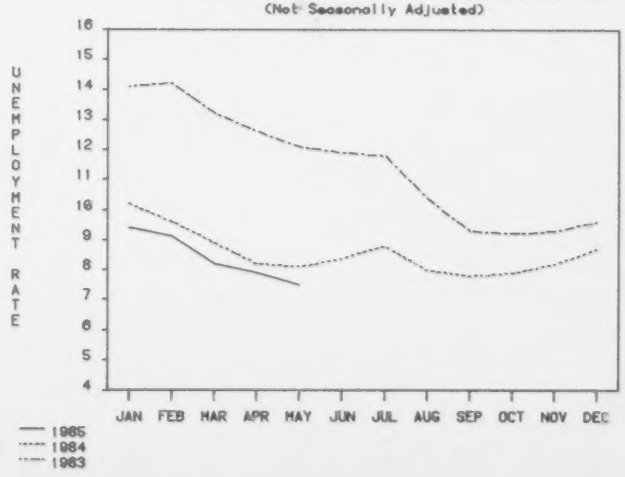
JOB SERVICE ACTIVITIES

	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	28,022	28,481	14,406	14,499	7,458	7,172	2,756	2,639
Testing	1,845	1,716	1,243	1,171	368	294	128	116
Enrolled in Training	1,414	1,180	693	560	284	225	100	134
Nonagricultural Placement	7,785	7,266	3,261	3,072	1,930	1,898	1,515	1,340
Counseling	911	938	503	548	318	376	179	153

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$319.52	$331.70	$329.13	40.6	40.8	41.4	$7.87	$ 8.13	$ 7.95
Durable Goods	337.01	354.85	345.22	40.8	41.6	42.1	8.26	8.53	8.20
Lumber and Wood Prod.	216.93	221.90	225.83	38.6	40.2	39.9	5.62	5.52	5.66
Furniture and Fixtures	256.10	276.05	265.30	39.4	39.1	37.9	6.50	7.06	7.00
Stone,Clay & Glass Prod.	451.92	508.68	492.58	44.7	47.1	47.5	10.11	10.80	10.37
Primary Metal Prod.	436.60	441.25	465.37	41.7	41.2	41.7	10.47	10.71	11.16
Fabricated Metal Prod.	372.74	375.53	367.64	41.6	42.1	42.6	8.96	8.92	8.63
Machinery, Including Elect.	310.44	339.89	332.52	39.8	41.4	40.7	7.80	8.21	8.17
Instru. & Related Prod.	299.38	339.04	364.98	39.6	42.7	39.5	7.56	7.94	9.24
Nondurable Goods	301.44	308.40	317.79	40.3	40.0	40.9	7.48	7.71	7.77
Food & Kindred Prod.	308.90	318.67	331.30	39.2	39.1	40.7	7.88	8.15	8.14
Textile Mill Prod.	243.01	243.98	240.33	40.3	39.1	38.7	6.03	6.24	6.21
Apparel	189.12	187.31	191.38	37.9	36.8	37.6	4.99	5.09	5.09
Paper & Allied Prod.	436.90	433.01	508.54	43.3	43.0	50.5	10.09	10.07	10.07
Chemical & Allied Prod.	388.44	421.82	428.64	41.5	41.6	41.9	9.36	10.14	10.23
Rubber & Plastic Prod.	387.54	416.24	404.61	43.3	44.0	43.6	8.95	9.46	9.28
Leather & Leather Prod.	222.64	237.86	244.78	37.8	42.4	41.7	5.89	5.61	5.87

TENNESSEE UNEMPLOYMENT RATES: 1983, 1984, and 1985
(Not Seasonally Adjusted)



CHATTANOOGA MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	May 1984	April 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	170.4	177.1	178.4	+8.0	+1.3
Manufacturing	43.9	43.9	44.0	+0.1	+0.1
Durable Goods	17.6	17.7	17.7	+0.1	0.0
Lumber (except furniture)	0.7	0.7	0.7	0.0	0.0
Stone, Clay and Glass	1.7	1.7	1.7	0.0	0.0
Primary Metals	4.0	4.0	4.0	0.0	0.0
Fabricated Metal Products	4.6	4.6	4.6	0.0	0.0
Machinery (except elect.)	2.3	2.3	2.3	0.0	0.0
All Other	4.3	4.4	4.4	+0.1	0.0
Nondurable Goods	26.3	26.2	26.3	0.0	+0.1
Food Products	5.7	6.0	6.0	+0.3	0.0
Textile Mill Products	11.3	11.0	11.2	-0.1	+0.2
Knitting Mills	2.7	2.6	2.6	-0.1	0.0
Apparel	1.2	1.1	1.2	0.0	+0.1
Paper Products	1.5	1.4	1.4	-0.1	0.0
Printing and Publishing	1.8	1.9	1.9	+0.1	0.0
Chemicals	3.4	3.4	3.1	-0.3	-0.3
All Other	1.4	1.4	1.5	+0.1	+0.1
Nonmanufacturing	126.5	133.2	134.4	+7.9	+1.2
Mining	1.1	1.2	1.2	+0.1	0.0
Construction	6.6	7.6	8.1	+1.5	+0.5
Trans., Comm. and Public Util.	7.3	7.1	7.2	-0.1	+0.1
Trade	38.3	39.7	39.6	+1.3	-0.1
Wholesale Trade	9.6	10.4	10.5	+0.9	+0.1
Wholesale Durable Goods	5.8	6.3	6.3	+0.5	0.0
Wholesale Nondurable Goods	3.8	4.1	4.2	+0.4	+0.1
Retail Trade	28.7	29.3	29.1	+0.4	-0.2
Finance, Ins. and Real Estate	9.9	10.6	10.9	+1.0	+0.3
Service	32.0	32.5	33.2	+1.2	+0.7
Government	31.3	34.5	34.2	+2.9	-0.3
Federal	8.5	8.8	8.8	+0.3	0.0
State and Local	22.8	25.7	25.4	+2.6	-0.3
State	5.1	5.3	4.8	-0.3	-0.5
Local	17.7	20.4	20.6	+2.9	+0.2

Includes Hamilton, Marion, and Sequatchie Counties in Tennessee and Catoosa, Dade, and Walker Counties in Georgia.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

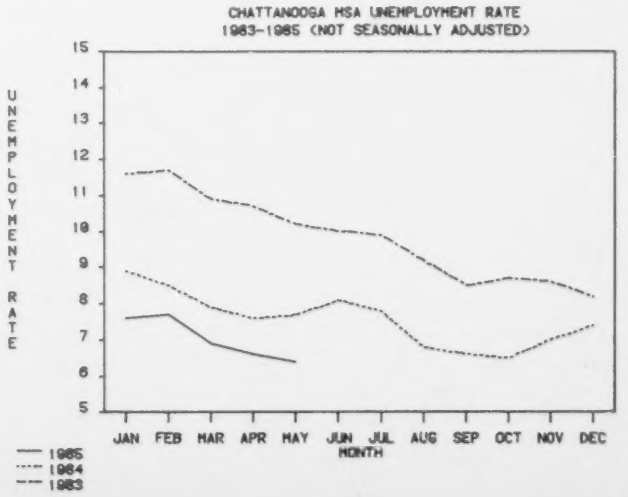
JOB SERVICE ACTIVITIES

	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	1,532	1,706	674	741	442	491	199	212
Testing	274	184	202	160	79	42	38	5
Enrolled in Training	9	12	6	11	6	5	3	0
Nonagricultural Placement	352	465	101	138	119	166	97	119
Counseling	101	74	37	29	37	30	34	15

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$307.55	$305.31	$295.66	41.9	40.6	39.9	$7.34	$7.52	$7.41
Durable Goods	349.02	348.59	328.80	41.6	41.4	40.0	8.39	8.42	8.22
Stone,Clay & Glass Prod.	437.18	379.22	360.40	41.4	34.6	40.0	10.56	10.96	9.01
Iron & Steel Foundries	351.78	380.98	386.97	41.0	43.0	42.2	8.58	8.86	9.17
Fab. Metal Prod.	412.98	437.71	396.24	42.4	45.5	43.4	9.74	9.62	9.13
Machinery, Exc. Elect.	451.30	405.48	313.66	50.2	48.1	36.6	8.99	8.43	8.57
Nondurable Goods	279.36	274.80	273.03	42.2	40.0	39.8	6.62	6.87	6.86
Textile Mill Prod.	252.11	237.01	236.40	45.1	41.8	40.0	5.59	5.67	5.91
Knitting Mills	200.97	213.19	209.61	40.6	40.3	39.4	4.95	5.29	5.32
Paper & Allied Prod.	395.14	367.22	357.42	44.8	42.8	42.0	8.82	8.58	8.51
Chem. & Allied Prod.	441.83	462.25	445.83	41.8	43.0	45.4	10.57	10.75	9.82

The unemployment rate in the Chattanooga MSA decreased from 6.6 percent to 6.4 percent. Nonagricultural employment increased from 177,100 to 178,400, a change of 1,300. Manufacturing employment increased by 100. Chemicals showed a decrease of 300 and all other industries remained stable or showed slight increases. Nonmanufacturing employment increased by 1,200. Construction and services reported the largest increases. Government and trade reported small decreases.



JOHNSON CITY, KINGSPORT AND BRISTOL MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	May 1984	April 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	147.8	149.4	149.7	+1.9	+0.3
Manufacturing	53.2	53.2	53.4	+0.2	+0.2
Durable Goods	20.7	21.2	21.4	+0.7	+0.2
Lumber and Wood Products and Furniture and Fixtures	1.8	1.6	1.6	-0.2	0.0
Stone, Clay and Glass	2.1	2.1	2.1	0.0	0.0
Fabricated Metals	3.7	4.1	4.1	+0.4	0.0
Machinery Including Trans. Equipment	9.1	9.7	9.9	+0.8	+0.2
All Other Durable Goods	4.0	3.7	3.7	-0.3	0.0
Nondurable Goods	32.5	32.0	32.0	-0.5	0.0
Food Products	2.3	2.4	2.4	+0.1	0.0
Textile Mill Products	2.9	2.9	2.8	-0.1	-0.1
Apparel	4.7	4.6	4.4	-0.3	-0.2
Paper and Allied Products and Printing and Publishing	6.4	6.0	6.0	-0.4	0.0
All Other Nondurable Goods	16.2	16.1	16.4	+0.2	+0.3
Nonmanufacturing	94.6	96.2	96.3	+1.7	+0.1
Mining	0.2	0.2	0.2	0.0	0.0
Construction	5.7	7.1	7.5	+1.8	+0.4
Trans., Comm. and Public Util.	6.6	6.0	6.0	-0.6	0.0
Trade	30.1	30.4	30.3	+0.2	-0.1
Wholesale Trade	5.9	6.0	6.0	+0.1	0.0
Retail Trade	24.2	24.4	24.3	+0.1	-0.1
Finance, Ins. and Real Estate	4.8	4.9	5.0	+0.2	+0.1
Services	23.1	23.5	23.5	+0.4	0.0
Government	24.1	24.1	23.8	-0.3	-0.3
Federal	3.9	4.5	4.5	+0.6	0.0
State and Local	20.2	19.6	19.3	-0.9	-0.3
State	4.9	5.2	4.9	0.0	-0.3
Local	15.3	14.4	14.4	-0.9	0.0

Includes Washington, Carter, Unicoi, Sullivan, and Hawkins Counties in Tennessee and Washington County, Scott County and Bristol City in Virginia.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. Number may not add due to rounding.

JOB SERVICE ACTIVITIES

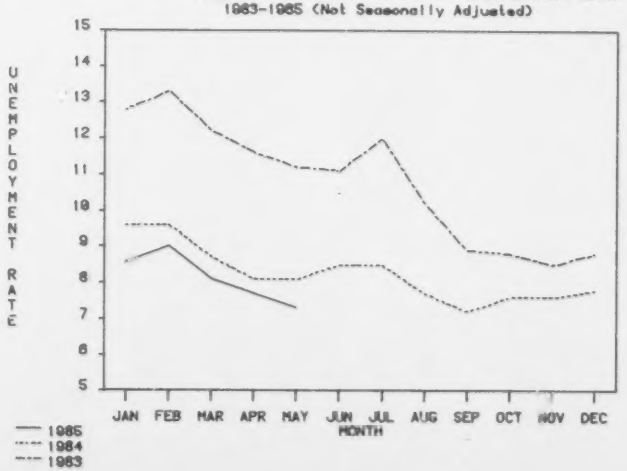
	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	2,474	2,665	1,224	1,322	80	107	257	241
Testing	71	38	62	32	1	1	0	1
Enrolled in Training	50	32	27	8	3	2	7	10
Nonagricultural Placement	284	306	101	116	15	9	79	63
Counseling	54	56	32	21	1	8	6	9

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$346.52	$360.64	$353.16	41.4	41.5	40.5	$8.37	$8.69	$8.72
Durable Goods	339.15	350.24	339.08	42.5	42.3	41.2	7.98	8.28	8.23
Fabricated Metal Prod.	394.97	416.20	406.30	41.1	42.6	41.8	9.61	9.77	9.72
Machinery & Trans. Equip.	360.36	352.38	323.92	44.0	42.0	38.7	8.19	8.39	8.37
Nondurable Goods	351.24	366.87	362.90	40.7	40.9	40.1	8.63	8.97	9.05
Food & Kindred Prod.	281.30	416.93	319.06	38.8	51.6	40.8	7.25	8.08	7.82
Apparel	169.10	189.74	197.90	35.6	35.8	37.2	4.75	5.30	5.32

The unemployment rate in the Johnson City MSA decreased from 7.7 percent to 7.3 percent. Total nonagricultural employment increased from 149,400 to 149,700. Manufacfacturing and nonmanufacturing employment reported increases. The manufacturing increases occurred in machinery, including transportation equipment and all other nondurable goods. The nonmanufacturing increases occurred in construction and finance, insurance, and real estate.

JOHNSON CITY-KINGSPORT-BRISTOL MSA UNEMPLOYMENT RATE
1983-1985 (Not Seasonally Adjusted)



KNOXVILLE MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	May 1984	April 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	229.8	228.4	229.1	-0.7	+0.7
Manufacturing	50.6	50.0	49.9	-0.7	-0.1
Durable Goods	29.1	28.5	28.4	-0.7	-0.1
Lumber (except furniture)	1.7	1.5	1.5	-0.2	0.0
Furniture and Fixtures	2.1	2.2	2.2	+0.1	0.0
Stone, Clay and Glass	1.5	1.6	1.6	+0.1	0.0
Machinery (except elect.)	3.0	2.9	2.9	-0.1	0.0
All Other	20.8	20.3	20.2	-0.6	-0.1
Nondurable Goods	21.5	21.5	21.5	0.0	0.0
Food Products	3.9	3.8	3.9	0.0	+0.1
Textile Mill Products	3.6	3.3	3.2	-0.4	-0.1
Apparel	7.7	8.1	8.1	+0.4	0.0
Printing and Publishing	2.4	2.6	2.6	+0.2	0.0
All Other	3.9	3.8	3.8	-0.1	0.0
Nonmanufacturing	179.2	178.4	179.2	0.0	+0.8
Mining	2.0	1.8	1.8	-0.2	0.0
Construction	10.2	9.2	9.1	-1.1	-0.1
Trans., Comm. and Public Util.	8.4	8.8	8.8	+0.4	0.0
Trade	52.8	55.4	55.7	+2.9	+0.3
Wholesale Trade	12.8	12.7	12.7	-0.1	0.0
Wholesale Durable Goods	8.3	8.4	8.4	+0.1	0.0
Wholesale Nondurable Goods	4.5	4.3	4.3	-0.2	0.0
Retail Trade	40.0	42.7	43.0	+3.0	+0.3
Finance, Ins. and Real Estate	9.2	9.3	9.4	+0.2	+0.1
Service	48.8	48.5	49.1	+0.3	+0.6
Government	47.8	45.4	45.3	-2.5	-0.1
Federal	9.2	8.9	8.8	-0.4	-0.1
State and Local	38.6	36.5	36.5	-2.1	0.0
State	18.1	17.9	17.9	-0.2	0.0
Local	20.5	18.6	18.6	-1.9	0.0

Includes Anderson, Blount, Grainger, Jefferson, Knox, Sevier, and Union Counties.
* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. Numbers may not add due to rounding.

JOB SERVICE ACTIVITIES

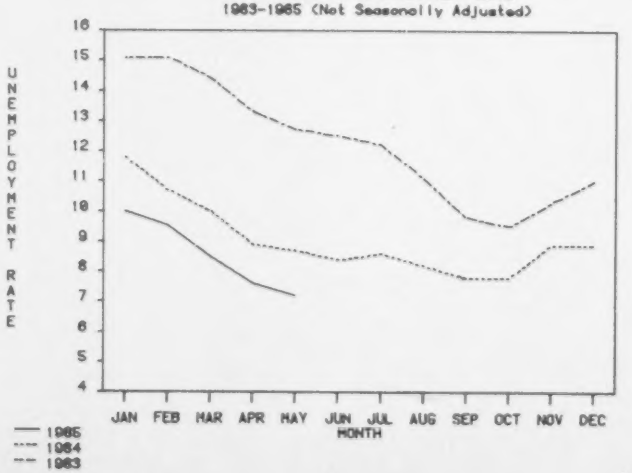
	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	2,827	3,146	1,409	1,595	257	269	328	367
Testing	37	141	25	113	4	19	2	9
Enrolled in Training	66	69	23	25	5	10	14	8
Nonagricultural Placement	714	826	322	366	93	145	118	154
Counseling	78	119	43	58	13	12	12	29

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$350.80	$318.35	$317.18	40.0	40.4	40.2	$ 8.77	$7.88	$7.89
Durable Goods	422.09	422.42	428.33	40.9	40.5	42.2	10.32	10.43	10.15
Stone,Clay & Glass Prod.	386.34	378.88	372.68	41.1	43.7	44.0	9.40	8.67	8.47
Machinery, Exc. Elec.	350.51	355.12	353.33	40.9	37.5	40.8	8.57	9.47	8.66
Nondurable Goods	257.52	270.27	274.32	38.9	40.1	40.7	6.62	6.74	6.74
Food & Kindred Prod.	258.57	300.52	309.43	39.0	47.4	47.9	6.63	6.34	6.46
Textile Mill Prod.	209.18	217.92	216.28	39.1	37.9	38.9	5.35	5.75	5.56
Apparel & Oth. Tex.Prod.	230.28	229.97	234.46	38.0	37.7	38.5	6.06	6.10	6.09

The unemployment rate in the Knoxville MSA decreased from 7.6 percent to 7.2 percent. Nonagricultural employment increased from 228,400 to 229,100 or 700. Manufacturing decreased by 100 with the only increase occurring in food products. Nonmanufacturing employment increased by 800. Services increased by 600 primarily due to the seasonal increase in tourism. Government and construction reported slight decreases.

KNOXVILLE MSA UNEMPLOYMENT RATE
1983-1985 (Not Seasonally Adjusted)



MEMPHIS MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	May 1984	April 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	373.2	381.8	381.7	+ 8.5	- 0.1
Manufacturing	53.8	52.2	52.4	- 1.4	+ 0.2
Durable Goods	23.8	23.2	23.2	- 0.6	0.0
Lumber (except furniture)	2.5	2.6	2.6	+ 0.1	0.0
Sawmills and Planing Mills	1.1	1.0	1.0	- 0.1	0.0
Furniture and Fixtures	2.9	2.9	2.8	- 0.1	- 0.1
Fabricated Metal Products	4.6	4.8	4.9	+ 0.3	+ 0.1
Nonelectrical Machinery	4.4	4.4	4.3	- 0.1	- 0.1
Electrical Machinery	2.8	2.8	2.8	0.0	0.0
All Other	6.6	5.7	5.8	- 0.8	+ 0.1
Nondurable Goods	30.0	29.0	29.2	- 0.8	+ 0.2
Food Products	8.2	8.1	8.2	0.0	+ 0.1
Bakery Products	1.3	1.4	1.4	+ 0.1	0.0
Apparel	2.2	1.7	1.7	- 0.5	0.0
Paper Products	5.8	5.7	5.8	0.0	+ 0.1
Printing and Publishing	4.5	4.6	4.5	0.0	- 0.1
Chemicals	6.9	6.7	6.8	- 0.1	+ 0.1
All Other	2.4	2.2	2.2	- 0.2	0.0
Nonmanufacturing	319.4	329.6	329.3	+ 9.9	- 0.3
Mining	0.2	0.1	0.2	0.0	+ 0.1
Construction	15.5	16.2	16.2	+ 0.7	0.0
Trans., Comm. and Public Util.	29.8	31.7	31.5	+ 1.7	- 0.2
Trade	102.0	104.2	104.4	+ 2.4	+ 0.2
Wholesale	33.4	33.9	33.9	+ 0.5	0.0
Wholesale Durable Goods	19.8	20.4	20.5	+ 0.7	+ 0.1
Wholesale Nondurable Goods	13.6	13.5	13.4	- 0.2	- 0.1
Retail	68.6	70.3	70.5	+ 1.9	+ 0.2
Finance, Ins. and Real Estate	21.4	21.6	21.8	+ 0.4	+ 0.2
Services	86.8	89.3	90.1	+ 3.3	+ 0.8
Government	63.7	66.5	65.1	+ 1.4	- 1.4
Federal	15.2	16.6	16.3	+ 1.1	- 0.3
State and Local	48.5	49.9	48.8	+ 0.3	- 1.1
State	12.2	12.7	11.8	- 0.4	- 0.9
Local	36.3	37.2	37.0	+ 0.7	- 0.2

Includes Shelby and Tipton Counties in Tennessee and Crittendon County in Arkansas.
* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.
Numbers may not add due to rounding.

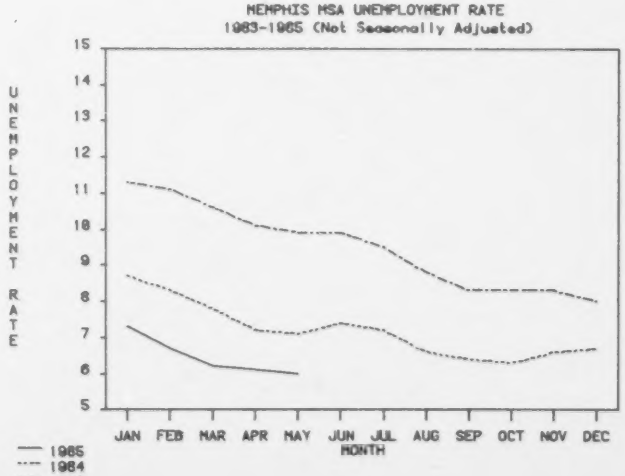
The unemployment rate in the Memphis MSA decreased from 6.1 percent to 6.0 percent. Total nonagricultural employment decreased slightly from 381,800 to 381,700 or 100. Manufacturing employment increased by 200. No industry reported a greater change than 100. Nonmanufacturing employment decreased by 300. Services increased by 800 but this was offset by a decrease in government of 1,400.

JOB SERVICE ACTIVITIES

	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	5,942	4,512	3,065	2,331	4,029	3,035	595	505
Testing	268	134	211	109	168	92	15	7
Enrolled in Training	180	79	78	29	103	66	26	18
Nonagricultural Placement	1,226	1,053	444	383	759	713	224	168
Counseling	253	230	186	211	191	213	36	8

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$335.79	$357.39	$357.70	41.0	41.8	41.4	$8.19	$8.55	$8.64
Durable Goods	306.91	328.70	319.61	41.7	42.8	41.4	7.36	7.68	7.72
Lumber & Wood Prod.	195.84	212.01	203.38	38.4	41.9	39.8	5.10	5.06	5.11
Furniture & Fixtures	212.60	216.40	222.30	38.1	37.7	38.0	5.58	5.74	5.85
Nondurable Goods	362.70	386.10	394.00	40.3	40.9	41.3	9.00	9.44	9.54
Food & Kindred Prod.	359.75	383.23	396.62	38.6	40.9	41.1	9.32	9.37	9.65
Paper & Allied Prod.	405.86	416.45	403.96	44.6	43.2	42.3	9.10	9.64	9.55
Chem. & Allied Prod.	476.39	491.63	515.97	44.9	42.9	44.1	10.61	11.46	11.70



NASHVILLE MSA

ESTIMATED NONAGRICULTURAL EMPLOYMENT(in thousands) *

INDUSTRY	May 1984	April 1985	May 1985	Net Change May 1984 to May 1985	Net Change Apr. 1985 to May 1985
TOTAL	405.1	419.9	421.5	+16.4	+1.6
Manufacturing	86.3	85.9	86.0	-0.3	+0.1
Durable Goods	45.7	46.2	46.1	+0.4	-0.1
Lumber (except furniture)	2.2	2.4	2.4	+0.2	0.0
Furniture and Fixtures	4.5	5.0	5.0	+0.5	0.0
Fabricated Metal Products	7.1	7.1	7.3	+0.2	+0.2
Machinery	12.5	12.8	12.7	+0.2	-0.1
Transportation Equipment	12.1	11.4	11.3	-0.8	-0.1
All Other	7.2	7.5	7.4	+0.2	-0.1
Nondurable Goods	40.5	39.7	39.9	-0.6	+0.2
Food Product	6.8	6.8	6.8	0.0	0.0
Textile Mill Products	2.0	1.5	1.7	-0.3	+0.2
Apparel	5.4	5.2	5.2	-0.2	0.0
Printing and Publishing	12.0	11.9	11.9	-0.1	0.0
Petroleum and Rubber	4.1	4.3	4.3	+0.2	0.0
Leather	3.8	3.4	3.5	-0.3	+0.1
All Other	6.4	6.6	6.5	+0.1	-0.1
Nonmanufacturing	318.8	334.0	335.5	+16.7	+1.5
Construction	22.6	22.4	23.8	+1.2	+1.4
Trans., Comm. & Public Util.	21.6	25.5	25.5	+3.9	0.0
Trade	97.0	100.8	101.1	+4.1	+0.3
Wholesale	25.5	28.2	28.3	+2.8	+0.1
Wholesale Durable Goods	15.3	16.4	16.6	+1.3	+0.2
Wholesale Nondurable Goods	10.2	11.8	11.7	+1.5	-0.1
Retail Trade	71.4	72.6	72.8	+1.4	+0.2
Finance, Ins. and Real Estate	28.3	29.8	29.7	+1.4	-0.1
Services and Miscellaneous	88.1	92.9	92.7	+4.6	-0.2
Government	61.3	62.6	62.7	+1.4	+0.1
Federal	8.9	9.2	9.2	+0.3	0.0
State and Local	52.3	53.4	53.5	+1.2	+0.1
State	21.8	22.8	22.7	+0.9	-0.1
Local	30.5	30.6	30.8	+0.3	+0.2

Includes Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, and Wilson Counties.

* Data includes all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. Numbers may not add due to rounding.

The unemployment rate in the Nashville MSA decreased from 4.6 percent to 4.3 percent. Nonagricultural employment increased by 1,600 from 419,900 to 421,500. Manufacturing increased by 100. Textile mill products and fabricated metal products reported increases of 200. Nonmanufacturing employment increased by 1,500. Construction reported the largest increase of 1,400. Decreases occurred in finance, insurance, and real estate; and services and miscellaneous.

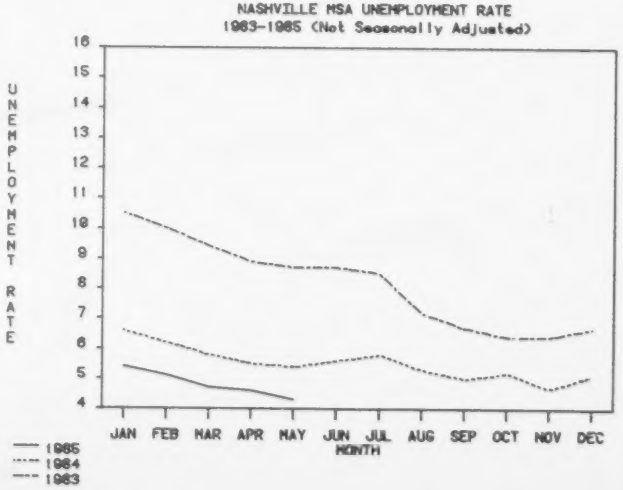
JOB SERVICE ACTIVITIES

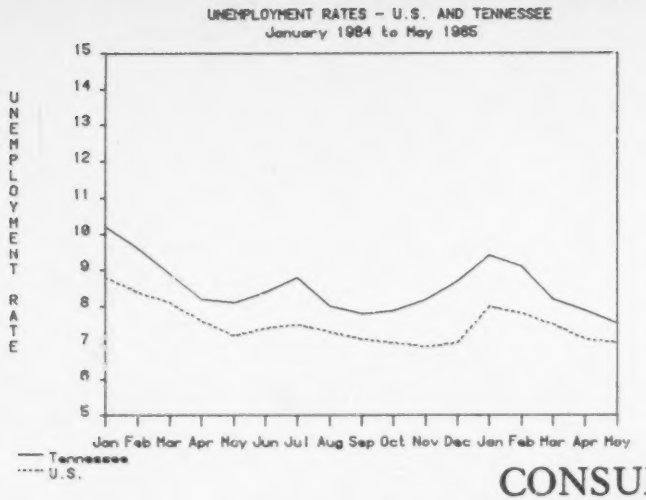
	TOTAL Apr. 1985	TOTAL May 1985	FEMALE Apr. 1985	FEMALE May 1985	NON-WHITE Apr. 1985	NON-WHITE May 1985	VETERAN Apr. 1985	VETERAN May 1985
New Applications	4,505	4,199	2,208	2,036	1,164	1,235	441	390
Testing	163	222	115	149	28	43	10	9
Enrolled in Training	191	116	127	65	71	42	14	14
Nonagricultural Placement	1,750	1,559	652	529	481	446	333	304
Counseling	100	100	43	42	28	40	17	16

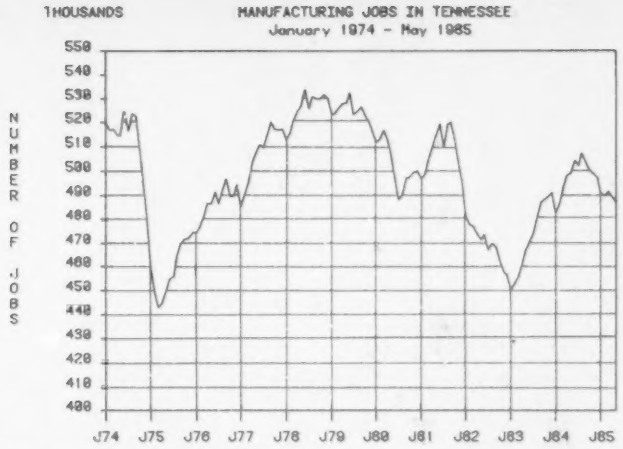
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings May 1984	Average Weekly Earnings Apr. 1985	Average Weekly Earnings May 1985	Average Weekly Hours May 1984	Average Weekly Hours Apr. 1985	Average Weekly Hours May 1985	Average Hourly Earnings May 1984	Average Hourly Earnings Apr. 1985	Average Hourly Earnings May 1985
All Manufacturing	$354.40	$355.66	$374.10	40.0	39.3	40.4	$8.86	$9.05	$9.26
Durable Goods	359.72	364.23	391.78	39.1	38.3	40.1	9.20	9.51	9.77
Nondurable Goods	346.47	343.51	348.43	41.1	40.7	40.8	8.43	8.44	8.54
Food & Kindred Prod.	360.67	367.22	369.36	40.8	38.9	40.5	8.84	9.44	9.12
Printing & Publishing	383.30	371.58	378.12	42.4	40.4	41.1	9.04	9.20	9.20

NASHVILLE MSA UNEMPLOYMENT RATE
1983-1985 (Not Seasonally Adjusted)







CONSUMER PRICE INDEX

CPI-U (All Urban Consumers)

				Percent Change	
	May 1984	April 1985	May 1985	May 1984 to May 1985	Apr. 1985 to May 1985
(1967=100)All Items	309.7	320.1	321.3	3.7	0.4

For detailed breakouts contact:
Bureau of Labor Statistics
Southeastern Regional Office
Suite 540-1371 Peachtree St., N.E.
Atlanta, Georgia 30367
Telephone: 404-881-4421

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TENNESSEE DEPARTMENT OF EMPLOYMENT SECURITY
519 CORDELL HULL BUILDING
NASHVILLE, TN 37219

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CONGRESSIONAL INFO SVC
SRI ATTNC R MASON
4520 EAST-WEST HWAY
BETHESDA MD 20814